

## Ligonier Township Financial Executive Summary Report For the Year Ended December 31, 2024

## **Independent Auditor's Report**

Unmodified Opinion on Modified Cash Basis Financial Statements.

		Primary Government						
	Governmental Activities							
		2024 Total		2023 Total				
Statements of Net Position	<u> </u>							
Total Assets	\$	2,203,633	\$	1,894,000				
Total Liabilities	\$	-	\$	<u>-</u>				
Net Position:								
Restricted	\$	369,852	\$	336,248				
Unrestricted		1,833,781		1,557,752				
Total Net Position	\$	2,203,633	\$	1,894,000				
Statements of Activities								
		2024	2023					
Revenues	Total		Total					
Taxes	\$	1,981,670	\$	1,813,707				
Operating & Capital Grants	*	720,445	•	840,183				
Charges for Service		98,972		98,658				
Other Revenue		445,346		269,472				
Total Revenues		3,246,433		3,022,020				
<u>Expenses</u>								
Governmental Activities								
General Government		357,425		363,589				
Public Safety		987,372		962,408				
Planning and Zoning Public Works		155,890 1,296,996		140 1,036,323				
Culture and Recreation		8,899		5,739				
Employer Paid Benefits		130,218		141,350				
Debt Service		<u>-</u>		23,968				
Total Expenses		2,936,800		2,533,517				
Change in Net Position		309,633		488,503				
Net Position - Beginning of Year		1,894,000		1,405,497				
Net Position - End of Year	\$	2,203,633	\$	1,894,000				



## Ligonier Township Financial Executive Summary Report

## **Governmental Funds (General, Liquid Fuels and Capital Projects Funds)**

Total Assets			General		Liquid Fuels		Capital Projects		Total			
Fund Balance Restricted Unassigned         \$ _ 225,535         \$ _ 144,317         \$ _ 369,852           Total Fund Balance         \$ _ 1,833,781         \$ _ 225,535         \$ _ 144,317         \$ _ 2203,633           Statement of Revenues, Expenditures, and Changes in Fund Balances           Revenues: Taxes         \$ _ 1,981,670         \$ \$ _ \$ _ \$ _ \$ _ \$ _ \$ 1,981,670           Intergovernmental         273,401         421,643         25,401         720,445           Other Revenue         347,135         17,921         430         365,486           Total Revenue         2,602,206         439,564         25,831         3,067,601           Expenditures: General Government         357,425         357,425         357,425           Public Safety         987,372         367,372         367,372         36,999           Culture and Recreation         8,899         36,899         36,899         36,899           Employer Paid Benefits         76,537         53,681         53,681         Other Enterprises         155,890         155,890         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues and Ot	Balance Sheet											
Restricted Unassigned   1,833,781   225,535   144,317   3369,852   1,833,781   225,535   144,317   \$2,203,633   1,833,781   2,225,535   144,317   \$2,203,633   1,833,781   2,225,535   1,44,317   2,203,633   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,834,670   1,924,430   365,486   1,984,670   1,924,430   365,486   1,944,000   1,944,	Total Assets	\$	1,833,781	\$	225,535	\$	144,317	\$	2,203,633			
Unassigned         1,833,781         -         -         1,833,781           Total Fund Balance         \$ 1,833,781         \$ 225,535         \$ 144,317         \$ 2,203,633           Statement of Revenues, Expenditures, and Changes in Fund Balances           Revenues:         Taxes         \$ 1,981,670         \$ -         \$ -         \$ 1,981,670           Intergovernmental         273,401         421,643         25,401         720,445           Other Revenue         347,135         17,921         430         365,486           Total Revenue         2,602,206         439,564         25,831         3,067,601           Expenditures:         General Government         357,425         -         -         357,425           Public Safety         987,372         -         -         987,372           Public Works         768,580         319,209         209,207         1,296,996           Culture and Recreation         8,899         -         -         8,899           Employer Paid Benefits         76,537         -         -         8,899           Employer Paid Benefits         76,537         -         -         155,890           Total Expenditures         2,408,384         319,209 <td< td=""><td>Fund Balance</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Fund Balance											
Total Fund Balance         \$ 1,833,781         \$ 225,535         \$ 144,317         \$ 2,203,633           Statement of Revenues, Expenditures, and Changes in Fund Balances           Revenues:           Taxes         \$ 1,981,670         \$ -         \$ -         \$ 1,981,670           Intergovernmental         273,401         421,643         25,401         720,445           Other Revenue         347,135         17,921         430         365,486           Total Revenue         2,602,206         439,564         25,831         3,067,601           Expenditures:         General Government         357,425         -         -         357,425           Public Safety         987,372         -         -         987,372           Public Works         768,580         319,209         209,207         1,296,996           Culture and Recreation         8,899         -         -         8,899           Employer Paid Benefits         76,537         -         -         76,537           Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         193,822         120,3	Restricted	\$	-	\$	225,535	\$	144,317	\$				
Statement of Revenues, Expenditures, and Changes in Fund Balances   Revenues:	Unassigned		1,833,781		-				1,833,781			
Revenues:         Taxes         \$ 1,981,670         \$ -         \$ -         \$ 1,981,670           Intergovernmental         273,401         421,643         25,401         720,445           Other Revenue         347,135         17,921         430         365,486           Total Revenue         2,602,206         439,564         25,831         3,067,601           Expenditures:         General Government         357,425         -         -         357,425           Public Safety         987,372         -         -         987,372           Public Works         768,580         319,209         209,207         1,296,996           Culture and Recreation         8,899         -         -         8,899           Employer Paid Benefits         76,537         -         -         8,899           Employer Paid Benefits         76,537         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues         193,822         120,355         (183,376)         130,801           Other Financing Sources:	Total Fund Balance	\$	1,833,781	\$	225,535	\$	144,317	\$	2,203,633			
Taxes Intergovernmental Intergovernmental Intergovernmental Other Revenue         \$ 1,981,670 \$ - \$ - \$ 1,981,670 \$ 720,445 \$ 172,0445 \$ 25,401 \$ 720,445 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 430 \$ 365,486 \$ 17,921 \$ 17,921 \$ 1,92	Statement of Revenues, Expenditures, and Changes in Fund Balances											
Intergovernmental Other Revenue 347,401	Revenues:											
Other Revenue         347,135         17,921         430         365,486           Total Revenue         2,602,206         439,564         25,831         3,067,601           Expenditures:         General Government         357,425         -         -         357,425           Public Safety         987,372         -         -         987,372           Public Works         768,580         319,209         209,207         1,296,996           Culture and Recreation         8,889         -         -         -         8,899           Employer Paid Benefits         76,537         -         -         76,537           Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues         193,822         120,355         (183,376)         130,801           Other Financing Sources:         Sale of Capital Assets         1,256         -         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576	Taxes	\$	1,981,670	\$	-	\$	-	\$	1,981,670			
Total Revenue         2,602,206         439,564         25,831         3,067,601           Expenditures:			273,401		421,643		25,401		720,445			
Expenditures: General Government 357,425 357,425 Public Safety 987,372 987,372 Public Works 768,580 319,209 209,207 1,296,996 Culture and Recreation 8,899 8,899 Employer Paid Benefits 76,537 76,537 Insurance 53,681 53,681 Other Enterprises 155,890 1555,890  Total Expenditures 2,408,384 319,209 209,207 2,936,800  Excess/(Deficiency) of Revenues over Expenditures 193,822 120,355 (183,376) 130,801  Other Financing Sources: Sale of Capital Assets 1,256 1,256 Operating Transfers In/(Out) 80,951 - 96,625 1777,576  Excess/(Deficiency) of Revenues and Other Sources Over Expenditures 276,029 120,355 (86,751) 309,633  Fund Balance at Beginning of Year 1,557,752 105,180 231,068 1,894,000	Other Revenue		347,135		17,921		430		365,486			
General Government         357,425         -         -         357,425           Public Safety         987,372         -         -         987,372           Public Works         768,580         319,209         209,207         1,296,996           Culture and Recreation         8,899         -         -         8,899           Employer Paid Benefits         76,537         -         -         76,537           Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues         193,822         120,355         (183,376)         130,801           Other Financing Sources:         Sale of Capital Assets         1,256         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues         and Other Sources Over Expenditures         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,00	Total Revenue		2,602,206		439,564		25,831		3,067,601			
General Government         357,425         -         -         357,425           Public Safety         987,372         -         -         987,372           Public Works         768,580         319,209         209,207         1,296,996           Culture and Recreation         8,899         -         -         8,899           Employer Paid Benefits         76,537         -         -         76,537           Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues         193,822         120,355         (183,376)         130,801           Other Financing Sources:         Sale of Capital Assets         1,256         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues         and Other Sources Over Expenditures         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,00	Expenditures:											
Public Works         768,580         319,209         209,207         1,296,996           Culture and Recreation         8,899         -         -         8,899           Employer Paid Benefits         76,537         -         -         76,537           Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues over Expenditures         193,822         120,355         (183,376)         130,801           Other Financing Sources: Sale of Capital Assets         1,256         -         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,000	·		357,425		-		-		357,425			
Culture and Recreation         8,899         -         -         8,899           Employer Paid Benefits         76,537         -         -         76,537           Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues         193,822         120,355         (183,376)         130,801           Other Financing Sources:         Sale of Capital Assets         1,256         -         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,000	Public Safety		987,372		-		-		987,372			
Employer Paid Benefits         76,537         -         -         76,537           Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues over Expenditures         193,822         120,355         (183,376)         130,801           Other Financing Sources:                     Sale of Capital Assets                     1,256                     -                     -                     1,256                     Operating Transfers In/(Out)                     80,951                     -                     96,625                     177,576                     Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses                     276,029                     120,355                     (86,751)                     309,633                     Fund Balance at Beginning of Year                     1,557,752                     105,180                     231,068                     1,894,000                     1,894,000                     1,894,000                     1,894,000                     1,894,000                     1,894,000                     1,894,000                     1,894,000                     1,894,000                     1,894,000 <td< td=""><td>Public Works</td><td></td><td>768,580</td><td></td><td>319,209</td><td></td><td>209,207</td><td></td><td>1,296,996</td></td<>	Public Works		768,580		319,209		209,207		1,296,996			
Insurance         53,681         -         -         53,681           Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues over Expenditures         193,822         120,355         (183,376)         130,801           Other Financing Sources:             Sale of Capital Assets         1,256         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,000	Culture and Recreation		8,899		-		-		8,899			
Other Enterprises         155,890         -         -         155,890           Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues over Expenditures         193,822         120,355         (183,376)         130,801           Other Financing Sources:	Employer Paid Benefits		76,537		-		-		76,537			
Total Expenditures         2,408,384         319,209         209,207         2,936,800           Excess/(Deficiency) of Revenues over Expenditures         193,822         120,355         (183,376)         130,801           Other Financing Sources:             Sale of Capital Assets         1,256         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,000					-		-		,			
Excess/(Deficiency) of Revenues over Expenditures       193,822       120,355       (183,376)       130,801         Other Financing Sources:	Other Enterprises		155,890		-				155,890			
over Expenditures         193,822         120,355         (183,376)         130,801           Other Financing Sources:           Sale of Capital Assets         1,256         -         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,000	Total Expenditures		2,408,384		319,209		209,207		2,936,800			
over Expenditures         193,822         120,355         (183,376)         130,801           Other Financing Sources:           Sale of Capital Assets         1,256         -         -         -         1,256           Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,000	Excess/(Deficiency) of Revenues											
Sale of Capital Assets       1,256       -       -       1,256         Operating Transfers In/(Out)       80,951       -       96,625       177,576         Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses       276,029       120,355       (86,751)       309,633         Fund Balance at Beginning of Year       1,557,752       105,180       231,068       1,894,000			193,822		120,355		(183,376)		130,801			
Sale of Capital Assets       1,256       -       -       1,256         Operating Transfers In/(Out)       80,951       -       96,625       177,576         Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses       276,029       120,355       (86,751)       309,633         Fund Balance at Beginning of Year       1,557,752       105,180       231,068       1,894,000	Other Financing Sources:											
Operating Transfers In/(Out)         80,951         -         96,625         177,576           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         276,029         120,355         (86,751)         309,633           Fund Balance at Beginning of Year         1,557,752         105,180         231,068         1,894,000			1,256		-		-		1,256			
and Other Sources Over Expenditures and Other Uses       276,029       120,355       (86,751)       309,633         Fund Balance at Beginning of Year       1,557,752       105,180       231,068       1,894,000					-		96,625					
Fund Balance at Beginning of Year 1,557,752 105,180 231,068 1,894,000	and Other Sources Over Expenditure	es										
	and Other Uses		276,029		120,355		(86,751)		309,633			
Fund Balance at End of Year \$ 1,833,781 \$ 225,535 \$ 144,317 \$ 2,203,633	Fund Balance at Beginning of Year		1,557,752		105,180		231,068		1,894,000			
	Fund Balance at End of Year	\$	1,833,781	\$	225,535	\$	144,317	\$	2,203,633			