

**Ligonier Township
Financial Executive Summary Report
For the Year Ended December 31, 2024**

Independent Auditor's Report

Unmodified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
	2024 Total	2023 Total
<u>Statements of Net Position</u>		
Total Assets	\$ 2,203,633	\$ 1,894,000
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 369,852	\$ 336,248
Unrestricted	1,833,781	1,557,752
Total Net Position	\$ 2,203,633	\$ 1,894,000
<u>Statements of Activities</u>		
	2024 Total	2023 Total
<u>Revenues</u>		
Taxes	\$ 1,981,670	\$ 1,813,707
Operating & Capital Grants	720,445	840,183
Charges for Service	98,972	98,658
Other Revenue	445,346	269,472
Total Revenues	3,246,433	3,022,020
<u>Expenses</u>		
Governmental Activities		
General Government	357,425	363,589
Public Safety	987,372	962,408
Planning and Zoning	155,890	140
Public Works	1,296,996	1,036,323
Culture and Recreation	8,899	5,739
Employer Paid Benefits	130,218	141,350
Debt Service	-	23,968
Total Expenses	2,936,800	2,533,517
Change in Net Position	309,633	488,503
Net Position - Beginning of Year	1,894,000	1,405,497
Net Position - End of Year	\$ 2,203,633	\$ 1,894,000

Ligonier Township
Financial Executive Summary Report
Governmental Funds (General, Liquid Fuels and Capital Projects Funds)

	<u>General</u>	<u>Liquid Fuels</u>	<u>Capital Projects</u>	<u>Total</u>
Balance Sheet				
Total Assets	\$ 1,833,781	\$ 225,535	\$ 144,317	\$ 2,203,633
Fund Balance				
Restricted	\$ -	\$ 225,535	\$ 144,317	\$ 369,852
Unassigned	1,833,781	-	-	1,833,781
Total Fund Balance	\$ 1,833,781	\$ 225,535	\$ 144,317	\$ 2,203,633
Statement of Revenues, Expenditures, and Changes in Fund Balances				
Revenues:				
Taxes	\$ 1,981,670	\$ -	\$ -	\$ 1,981,670
Intergovernmental	273,401	421,643	25,401	720,445
Other Revenue	347,135	17,921	430	365,486
Total Revenue	2,602,206	439,564	25,831	3,067,601
Expenditures:				
General Government	357,425	-	-	357,425
Public Safety	987,372	-	-	987,372
Public Works	768,580	319,209	209,207	1,296,996
Culture and Recreation	8,899	-	-	8,899
Employer Paid Benefits	76,537	-	-	76,537
Insurance	53,681	-	-	53,681
Other Enterprises	155,890	-	-	155,890
Total Expenditures	2,408,384	319,209	209,207	2,936,800
Excess/(Deficiency) of Revenues over Expenditures	193,822	120,355	(183,376)	130,801
Other Financing Sources:				
Sale of Capital Assets	1,256	-	-	1,256
Operating Transfers In/(Out)	80,951	-	96,625	177,576
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	276,029	120,355	(86,751)	309,633
Fund Balance at Beginning of Year	1,557,752	105,180	231,068	1,894,000
Fund Balance at End of Year	\$ 1,833,781	\$ 225,535	\$ 144,317	\$ 2,203,633